RESOLUTION NO. 01-253

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PASO ROBLES
DECLARING OFFICIAL INTENT TO REIMBURSE PROJECT EXPENDITURES
FROM PROCEEDS OF INDEBTEDNESS

WHEREAS, the City has identified infrastructure improvements in the City's wastewater collection and treatment system; and

WHEREAS, the City Council adopted and authorized staff to proceed with the design and construction of these projects; and

WHEREAS, the City Council has authorized the issuance of revenue bonds to fund these projects.

THEREFORE, BE IT RESOLVED AS FOLLOWS:

SECTION 1. That the City Council of the City of Paso Robles, pursuant to U.S. Treasury Regulations Section 1.150-2, does hereby declare its official intent to use proceeds of indebtedness for several sewer projects to reimburse the City for expenditures.

SECTION 2. That the City Council of the City of Paso Robles does hereby approve the list of these projects with their estimated costs as follows:

• Sludge System Upgrade	$4,000,000
• Templeton Sewer (Reach 2 & 4) Replacement And Lift Station No. 2 Rehabilitation	$4,000,000
TOTAL	$8,000,000

SECTION 3. That the City Council of the City of Paso Robles does hereby direct this Resolution to take effect immediately upon its adoption.

PASSED AND ADOPTED by the City Council of the City of Paso Robles, this 20th day of November 2001 by the following vote:

AYES:
NOES:
ABSENT:
ABSTAIN:

_____
Frank R. Mecham, Mayor

ATTEST:

_____
Sharilyn M. Ryan, Deputy City Clerk